

ASSET BUYOUT PARTNERS

PRESS RELEASE – 28 September 2026

ABP completes new workshop and office property for Jernbro at Mongstad

Asset Buyout Partners AS ("ABP") has constructed a new facility at Mongstad supply base for Jernbro Industrial Services AS ("Jernbro"). The property is custom built for Jernbro's operational requirements, and they will lease the property for 15 years on a triple net barehouse structure.

The facility comprises ca. 5,200 sqm of workshop and industrial office, and ca. 8,800 sqm of outdoor storage and parking facilities. The property is strategically located at Mongstad supply base in Alver Municipality. The contractor for the newbuild is Lars Jønsson AS.

Mongstad is located approximately one hour from Bergen city center and the industrial area is home to Norway's largest offshore supply base with Equinor as anchor tenant. ABP is the owner of Mongstad supply base, offering high-quality port and storage facilities, almost 1 kilometer of deep-water quays and substantial mission critical infrastructure. ABP has ca. 500,000 sqm of development-ready, zoned land available for future growth at Mongstad and has the financial strength, ambition and long-term commitment to further develop and industrialize this industrial park.

ABP CEO William W. Wittusen comments:

"We are thankful for the opportunity to work with Jernbro. The newbuild project fits well into ABP's strategy and will support Jernbro by financing mission critical real estate and infrastructure to cater for continued operational growth. Jernbro has delivered strong growth in several attractive industries we have strong conviction in, and we look forward to continuing to support Jernbro in the coming years."

Jernbro Management Director Daniel Merum comments:

"In ABP we have found a long-term, strategic real estate partner to support our continued growth. Mongstad is one of Norway's most attractive industrial clusters and is continuously evolving. Mongstad offers a unique combination of heavy industrial infrastructure and a strong industrial tenant base. In addition, the base also offers significant development potential, providing Jernbro with long-term predictability and room for further growth, while allowing us to benefit from increasing industrial activity."

Lars Jønsson Project Manager Henrik Jønsson comments:

"This project has been a textbook example of how a construction project should be delivered. We are impressed by ABP's industrial knowledge and skills, and we are proud to have completed this project on schedule and within budget without any material issues. We look forward to doing more development projects together with ABP at Mongstad in the years to come."

About Jernbro

Jernbro is a leading Scandinavian provider of industrial maintenance and technical services, supporting mission-critical operations across the energy, process, manufacturing, infrastructure, and water sectors. Through a combination of deep technical expertise, long-term customer relationships, and a strong local presence, Jernbro helps industrial customers maximize uptime, improve operational reliability, and extend the lifetime of critical assets. Since 2005, the company has grown significantly through a series of strategic acquisitions and today serves a diversified customer base across some of Scandinavia's most important industrial markets.

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More information about Jernbro: www.jernbro.com

About ABP

ABP is a leading industrial real estate company that facilitates industrial development in Norway by investing in mission-critical industrial property and infrastructure. ABP owns and manages more than 3.4 million square meters of land and buildings in Norwegian industrial clusters, from Mandal in the south to Hammerfest in the north. The company is owned by Fastighets AB Balder, the largest listed real estate company in the Nordic region, listed on Nasdaq Stockholm, with a property value of ca. SEK 240bn.

More information about ABP: www.abpre.no

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