

PRESS RELEASE – 24 February 2026

ABP ACQUIRES SEAFRONT INDUSTRIAL PROPERTY IN SKIEN FROM AALTVEDT GRUPPEN

Asset Buyout Partners AS (ABP) has acquired Aaltvedt Gruppen's strategically located industrial property at Havnevegen 50 in Skien, Telemark. The transaction is structured as a long-term sale-leaseback with a 20-year triple net lease agreement, ensuring operational continuity for Aaltvedt Gruppen.

The property comprises ~11,800 sqm GLA of predominantly workshop and storage facilities on a ~71,400 sqm seafront plot adjacent to the Skien cargo port. The location provides excellent logistics and proximity to industrial customers and suppliers, placing the facility in the heart of the Grenland industrial cluster.

This marks ABP's second transaction in the Grenland region, following the company's earlier acquisition of Isola's property in Porsgrunn. The Aaltvedt acquisition further strengthens ABP's strategic presence in one of Norway's most important and enduring industrial regions.

Aaltvedt Gruppen has been operating at the site since 2001. The facility remains mission-critical for both its concrete production business (Aaltvedt Betong AS) and its sustainable waste-derived briquette operations (Miljøbriketter AS).

ABP CEO Knut Arne Aaltvedt comments:

"With this transaction, we gain a long-term partner specialized in the management, financing, and development of industrial properties. This gives us confidence that the property will continue to be developed in a professional manner, while also freeing up capital that can be invested directly into our core business. This strengthens both our flexibility and our growth opportunities going forward"

ABP CEO William W. Wittusen comments:

"Aaltvedt Gruppen is a well-established industrial operator with deep regional roots and long-standing customer relationships. The facility is well located and supports efficient and future-oriented industrial operations. This transaction further strengthens our position in the Grenland region, and we look forward to a long-term partnership with Aaltvedt Gruppen."

The transaction was carried out off-market. The seller has been assisted by Norne Securities and the law firm Haavind. The buyer has been assisted by the Schjødt, Selmer and Skagen Eiendomsforvaltning.

About Aaltvedt Gruppen

Aaltvedt Gruppen is a family-owned industrial company with origins dating back to 1958. Through Aaltvedt Betong AS and Miljøbriketter AS, the group produces concrete products and sustainable waste-derived briquettes for major industrial customers, including Eramet and Elkem. The company is "Miljøfyrtårn" certified and employs approximately 50 people.

More information: www.aaltvedt.no

About ABP

ABP is an industrial real estate company focusing on mission-critical properties and infrastructure in Norway's industrial clusters. ABP owns and manages more than 3 million square meters of industrial plots and facilities from Hammerfest to Mandal and aims to be the preferred long-term partner for Norwegian industry. ABP is owned by Fastighets AB Balder, the Nordics largest listed real estate company, listed on Nasdaq Stockholm, with a property portfolio of SEK 230 billion.

More information: **www.abpre.no**

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