

ASSET BUYOUT PARTNERS

PRESS RELEASE – 30 June 2025

ABP ACQUIRES ANDFJORD SALMON'S HARBOUR FACILITY AT ANDØYA

Asset Buyout Partners AS (ABP) has acquired Andfjord Salmon's harbour facility (quay and wharf) for its land-based salmon farming facility at Kvalnes, Andøya. The harbour facility is currently under construction and with estimated completion November 2025. The transaction is based on a bilateral sale & leaseback (S&L) agreement where Andfjord Salmon will lease the property for 80 years on a triple net bare house structure. The purchase price is based on an estimated construction cost of NOK 400m for the harbour facility.

The harbour facility is mission critical for Andfjord Salmon and its operations for the transport of feedstock, product and waste to and from the site.

The acquisition strengthens ABP's presence in Northern Norway, where ABP owns several mission critical industrial properties in Hammerfest, Tromsø and Sandnessjøen.

ABP CEO William W. Wittusen comments:

"We are pleased to finalize the agreement to purchase Andfjord Salmon's harbour facility at Kvalnes, Andøya. The harbour facility is mission critical for Andfjord Salmon and will further contribute to diversify ABP's portfolio in terms of geography, asset type and tenant exposure. The transaction is a result of our long-term focus on the Norwegian aquaculture industry and increases ABP's presence in Northern Norway, which is a strategic region for ABP going forward."

About Andfjord Salmon

Located at Andøya on the Arctic Archipelago of Vesterålen, Norway, Andfjord Salmon is developing the world's most sustainable and fish-friendly aquaculture facility of its kind. Through a proprietary flow-through system, Andfjord Salmon combines the best from ocean and land-based salmon farming. In its first production cycle, the company achieved an industry-leading survival rate of 97.5 percent, feed conversion ratio of 1.05, superior share of 91.1 percent, and required 1 kWh to produce one kilo of salmon.

For more information, see www.andfjordsalmon.com.

About ABP

ABP is an industrial real estate company. ABP's core business is to be a facilitator for industrial development in Norway by investing in mission critical real estate and infrastructure in industrial clusters. ABP owns and manages more than 3 million square meters of industrial plots and facilities from Hammerfest in the north to Mandal in the south. The company is owned by Fastighets AB Balder, the largest listed real estate company in the Nordics, listed on Nasdaq Stockholm, with a balance sheet of around SEK 270 billion.

More information about ABP: www.abpre.no

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