# ASSET BUYOUT PARTNERS

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## ABP ACQUIRES SERVICENORD ENGROS' LOGISTICS FACILITY IN HARSTAD

Asset Buyout Partners AS (ABP) has acquired Stangnesterminalen 2F in Harstad, the logistics facility of ServiceNord Engros AS (ServiceNord). The property was built in 2001/2014 and is custom built for their operational needs. The property is leased to ServiceNord on a long-term bare house contract.

The property consists of 5,925 sqm storage and administrative office on a 12,600 sqm plot. The property is strategically located in Stangnes, the main logistics area in Harstad, close to main road and 10 min drive from the city centre. Stangnes has the largest cargo port in Harstad and is a hub for cargo freight in the North.

The acquisition strengthens ABPs presence in Northern Norway, where ABP owns several mission critical industrial properties in Hammerfest, Tromsø and Sandnessjøen.

The seller of the property is Ragde Eiendom.

#### ABP CEO William W. Wittusen comments:

"We are pleased to finalize the agreement to purchase ServiceNords facility in Harstad. The Transaction increases ABPs presence in key areas in Northern Norway, which will be an important region for ABP going forward."

#### About ServiceNord

ServiceNord Engros is a food wholesaler, primarily within the HoReCa segment, established in 1986. The company delivers fresh and frozen food products as well as alcoholic beverages and tobacco products in the Northern part of Norway including Troms, Finnmark and Svalbard. ServiceNord is 100% owned by DLVRY group, a nationwide wholesaler that owns 17 wholesalers from Harstad in the North to Kristiansand in the South.

More information about ServiceNord: <u>www.servicenord.no</u>

#### About ABP

ABP is an industrial real estate company. ABPs core business is to be a facilitator for industrial development in Norway by investing in mission critical real estate and infrastructure in industrial clusters. ABP owns and manages more than 3 million square meters of industrial plots and facilities from Hammerfest in the north to Mandal in the south. ABP is owned by Fastighets AB Balder, the largest listed real estate company in the Nordics, listed on Nasdaq Stockholm, with a balance sheet of around SEK 270 billion.

More information about ABP: <u>www.abpre.no</u>

#### For further information, please contact:

ABP Co-founder & CEO, William W. Wittusen, +47 917 93 989, wittusen@abpre.no