

ASSET BUYOUT PARTNERS

PRESS RELEASE – 4 April 2025

ABP ACQUIRES SCANMUDRING'S HQ AND PRODUCTION FACILITY IN MANDAL

Asset Buyout Partners AS (ABP) has acquired Gismerøyveien 151 in Mandal, the headquarter of Scanmudring AS (Scanmudring). The property was built by Scanmudring in 2023 and is custom built for their operational needs. The transaction is based on a sale & leaseback (S&L) agreement where Scanmudring will lease the property for 22 years on a triple net bare house structure.

The facilities consist of ca. 3,800 sqm workshop, storage and administrative office on a plot of 12,400 sqm. The property has BREEAM Very Good certification with high quality finish including solar panels on roof. The property is strategically located close to E39, and 30 min drive from Kristiansand.

The S&L of Scanmudring's HQ represents ABP's first acquisition in Southern Norway and provides a good foundation for further growth in the region.

ABP CEO William W. Wittusen comments:

"The property fits well into ABP's investment strategy and game plan of acquiring mission critical industrial real estate and infrastructure in Norwegian energy and maritime clusters. Scanmudring is a solid counterparty with great growth prospects. The property is mission critical for Scanmudring and will further contribute to diversify ABP's portfolio in terms of geography, asset type and tenant exposure."

About Scanmudring

Scanmudring AS is a subsea supplier founded in 1985. The company offers its services both in Norway and internationally. The company develops, builds, and operates subsea dredging and excavation equipment for the offshore and aquaculture industries. This equipment is used for levelling and moving all types of materials, as well as cutting and removing structures and mostly patented.

More information about Scanmudring: www.scanmudring.no

About ABP

ABP is an industrial real estate company. ABP's core business is to be a facilitator for industrial development in Norway by investing in mission critical real estate and infrastructure in industrial clusters. ABP owns and manages more than 3 million square meters of industrial plots and facilities from Hammerfest in the north to Mandal in the south. The company's largest owner is Fastighets AB Balder, the largest listed real estate company in the Nordics, listed on Nasdaq Stockholm, with a balance sheet of around SEK 270 billion.

More information about ABP: www.abpre.no

For further information, please contact:

ABP Co-founder & CEO, William W. Wittusen, +47 917 93 989, wittusen@abpre.no