

**PRESS RELEASE – 1 JULY 2022**

## **ABP ACQUIRES FOUR INDUSTRIAL PROPERTIES WITH A TOTAL VALUE OF NOK 650M**

- **Asset Buyout Partners (ABP) has completed four separate transactions in the 2nd quarter with a total of 27 industrial buildings located in Kristiansund, Risavika, Dusavik and Mongstad**
- **The properties consist of a total of approx. 300,000 sqm. of land and buildings, in addition to 400 meters of quays**
- **The portfolio includes mission critical property and infrastructure let to strong industrial counterparties with significant development potential for new and existing customers**
- **The transactions strengthen ABP's presence in leading energy and maritime clusters along the Norwegian coast**
- **With these transactions, ABP has completed acquisitions with a total property value of NOK 2.3 billion since ABP was acquired by Balder in July 2021**

### **Sterkoder, Kristiansund**

ABP has acquired Sterkoder AS, which owns Dale Industripark and Melkvika Næringspark in Kristiansund. The properties have a total land and building area of 172,000 sqm. in addition to 400 meters of quays and other infrastructure. Sterkoder has been a significant industrial company in Kristiansund for over 100 years, a former shipyard which was later converted into full-fledged industrial parks with a diversified tenant base. The properties have significant development potential and an attractive location near Kristiansund city center.

The sellers of the properties are Umoe AS and TH Eide Invest AS.

### **Odfjell Technology, Risavika**

ABP has acquired four industrial properties in Risavika leased on a long-term contract to Odfjell Technology AS. The property is one of Odfjell's main facilities in Norway and consists of administration offices, warehouses and workshops for handling of drilling equipment, with a total land and building area of 27,000 sqm. The properties are undergoing significant rehabilitation and will be mission critical for Odfjell's operations in the North Sea.

The sellers of the properties are Odfjell Land AS and FCH Invest AS.

### **WellConnection Wepco, Dusavik**

ABP has acquired WellConnection Wepco's machining workshop in Dusavik - a leading energy cluster serving the Johan Sverdrup oil field. The property has a total land and building area of 22,000 sqm. and is fully let to WellConnection Wepco, a leading company within inspection, maintenance, repair and production of drilling equipment. The property was built by the tenant in 2003 and is customized for the company's operations.

The seller of the property is Ramsland Holding AS.

### **Bøkevoll Eiendom AS og Myra Eigedom AS, Mongstad**

ABP has acquired Bøkevoll Eiendom AS and Myra Eigedom AS at Mongstad. The properties are located adjacent to Mongstad Supply Base, which is owned by ABP. The properties are strategically important for the realization of ABP's development plans at Mongstad through the Greenspot Mongstad collaboration. The transaction ensures ABP's access to 20 MW of renewable power which will ensure the long-term and sustainable development of Mongstad as one of Norway's leading industrial parks. The property has a total land and building area of 86,000 sqm. The acquisition also includes a development plot with access to road and infrastructure.

The seller is Bøkevoll Holding AS.

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*«The transactions are in line with our strategy investing in mission critical properties and infrastructure in leading industrial clusters along the Norwegian coast. The properties have solid and long-term tenants, combined with development opportunities for new and existing customers» says William W. Wittusen, Co-founder and CEO of ABP.*

### About ABP

Asset Buyout Partners is an industrial real estate company. ABP's core business is to be a facilitator for industrial development in Norway by investing in mission critical real estate and infrastructure in industrial clusters. ABP owns and manages more than 6.5 million sqm. of industrial land and buildings, directly and indirectly, from Hammerfest in the north to Stavanger in the south. The company's largest owner is Fastighets AB Balder, which is the Nordic region's largest listed real estate company, listed on Nasdaq Stockholm with a balance sheet of around SEK 220 billion.

More information is available at [www.abpre.no](http://www.abpre.no)

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Dale Industripark



## ASSET BUYOUT PARTNERS



*Melkvika Næringspark*



*Risavika*



## ASSET BUYOUT PARTNERS



*Dusavik*



*Mongstad*