

PRESS RELEASE – 4 APRIL 2022

ABP ACQUIRES MACK'S BREWERY IN NORDKJOSBOTN

Asset Buyout Partners AS (ABP) has acquired Mack's brewery facility in Nordkjosbotn, 70 kilometres south-east of Tromsø. The property, which is the world's northernmost industrial brewery, consists of 19,300 sqm. gross lettable area with outdoor storage and parking on 50,500 sqm. plot.

The property was built by Mack in 2012 and is custom built for their operational needs. Moreover, the facility has been a strong contributor to Mack's increased market share both locally and nationally. Mack has recently invested in upgraded machinery and equipment on the property, which has significantly increased the brewery's efficiency. The property is strategically located along E6 and E8, which ideally serves Mack's main capture area in Northern Norway.

The acquisition of Mack's brewery strengthens ABP's presence in Northern Norway, where ABP owns several mission critical industrial properties, including three properties in Hammerfest; Strendene Industrial Park and 36% of Helgelandsbase in Sandnessjøen; and 49% of Mo Industrial Park in Mo i Rana.

The seller of the property is a syndicate managed by Pareto Securities.

«We have had a good relationship with Pareto since the brewery was built. As the property was now sold, we are very pleased to see that ABP becomes the new owner of the property, as an industrial real estate company with a significant presence in Northern Norway. We look forward to cooperating with ABP for many years to come», stated Roger Karlsen, CEO of Macks Ølbryggeri.

«We have managed the property on behalf of our investors since the building was completed in 2012. It has been an exciting journey with Mack moving their production from Tromsø to Nordkjosbotn. Mack has had a considerable development in recent years, and we will continue following the development with great interest. Our investors are satisfied with the timing of the sale and consider ABP to be the right buyer of the property. The transaction has effectively been carried out between two professional parties», stated Hans Hilde, Head of Project Finance Real Estate in Pareto Securities.

«We are pleased to finalize the agreement to purchase Mack's brewery facility in Nordkjosbotn. The property is mission critical for Mack, the transaction strengthens ABP's presence in Northern Norway and industrial diversification in accordance with our strategic plans. We look forward to supporting Mack's operations going forward», stated William W. Wittusen, Co-founder & CEO of ABP.

About Mack

Macks Ølbryggeri AS is the world's northernmost brewery and was founded by Ludwig Markus Mack in 1877. Mack is the fourth largest brewery in Norway and is among the strongest brands in Northern Norway. Mack's main production is located in Nordkjosbotn, approximately 70 km. from Tromsø. Mack's historical sites in Tromsø houses the administration, the beer shop Kjeller 5, Ølhallen and Mack Microbrewery.

More information is available at www.mack.no

About ABP

ASSET BUYOUT PARTNERS

Asset Buyout Partners is an industrial real estate company. ABP's core business is to be a facilitator for industrial development in Norway by investing in mission critical real estate and infrastructure in industrial clusters. ABP owns and manages more than 2 million square meters of industrial land and buildings from Hammerfest in the north to Stavanger in the south. The company's largest owner is Fastighets AB Balder, which is the Nordic region's largest listed real estate company, listed on Nasdaq Stockholm with a balance sheet of around SEK 220 billion.

More information is available at www.abpre.no

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