

PRESS RELEASE | 15 FEBRUARY 2022

ABP ACQUIRES STRENDENE INDUSTRIAL PARK IN SANDNESSJØEN

Asset Buyout Partners AS (ABP) has entered into a binding agreement with SpareBank 1 Helgeland for the acquisition of the property Strendene Industrial Park in Sandnessjøen. The property comprises a plot area of 800,000 sqm. including 4,500 sqm. office and warehouse areas, 50 meters deep water quay and connected tank farms for storage and delivery of MGO, methanol, glycols etc.

Currently, 140,000 sqm. of the property is ready for rental and further development. For the remaining part of the site the local quarrying supplier Aqua Rock AS, has a right to extract stone masses. ABP looks forward to developing and preparing the entire site in collaboration with Aqua Rock, and after completing the stone extraction process Strendene Industrial Park will become a large and attractive industrial area.

The property is located in close proximity to Helgelandsbase, where ABP is the second largest shareholder through the company Helgeland Industriutvikling, which is ABP's group company in the Helgeland region. The acquisition of Strendene Industrial Park is an important step towards strengthening ABP's local presence in the Helgeland region, which is considered one of Norway's most attractive regions for future industrial development.

«We are very pleased to have entered into an agreement for the acquisition of Strendene Industrial Park in Sandnessjøen, which has a significant development potential for new industrial activity with more than 800,000 sqm. zoned for industry. The property fits well with ABP's strategy at Helgeland, where we have a perpetual perspective on our investments and want to contribute with capital and expertise on important industrial projects in the region», says William W. Wittusen, CEO of ABP and chairman of the board of Helgeland Industriutvikling.

«We are happy to have reached an agreement with ABP for the sale of Strendene Industrial Park. Ownership of development properties in the region is outside the bank's focus areas. We are therefore pleased to enter an agreement with a company that invests in Helgeland and is willing to use resources to develop the property and contribute to increased industrial development in the region», says Hanne Nordgaard, CEO of SpareBank 1 Helgeland.

About Asset Buyout Partners AS:

Asset Buyout Partners is an industrial real estate company. ABP's core business is to be a facilitator for industrial development in Norway by investing in mission-critical real estate and infrastructure in industrial clusters, primarily along the coast of Norway. ABP owns and manages more than 2 million square meters of land and buildings. The company's largest owner is Fastighets AB Balder, which is the Nordic region's largest listed real estate company, listed on Nasdaq Stockholm. Balder is a fully integrated real estate company with 800 employees and a balance sheet of around SEK 220 billion.

About Helgeland Industriutvikling AS:

Helgeland Industriutvikling is ABP's regional group company at Helgeland. The company's strategy is to contribute to industrial development in the Helgeland region. The company is the largest shareholder in Mo Industripark (49.3%), the second largest shareholder in Helgelandsbase (36.3%) and several local innovation companies including Rana Utvikling (16.7%), Kunnskapsparken Helgeland (10.1%) and Kunnskapsparken Bodø (3.8%).

ASSET BUYOUT PARTNERS

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