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ASSET BUYOUT PARTNERS ACQUIRES MONGSTAD GROUP

- **Asset Buyout Partners acquires Norwegian port and supply base landlord Mongstad Group from EQT Infrastructure II**
- **Mongstad Group owns infrastructure and real estate at two major oil and gas supply bases that serve many of the largest oil and gas fields in the North Sea**
- **The acquisition strengthens ABP's position towards its key customers in the oil and gas industry and significantly increases the company's growth opportunities going forward**

Mongstad Group is an owner of infrastructure and real estate and a landlord to high activity oil and gas supply bases located at the ports of Mongstad and Dusavik, supporting about 30 oil and gas fields in the North Sea. The transaction comprises about 1.2 million square meters of land and infrastructure including piping for bulk supply, 120,000 sqm of industrial facilities specialized for oil and gas supply base activities and 800 meters of quays. In addition, there is a combined 370,000 sqm of zoned, undeveloped land that provides expansion opportunities for existing as well as new customers.

Mongstad and Dusavik are hubs for Statoil's activities in the North Sea and Statoil is the main tenant. Other major tenants include CCB Mongstad, PSW Technology, WellConnection, NOV, Halliburton, North Atlantic Drilling, Archer, GE Oil & Gas, Schlumberger, Halliburton, and others – the majority on long-term lease contracts. CCB Mongstad also sublets to about 30 subtenants that include major industry names such as Aibel, Baker Hughes, Bilfinger, COSL, Halliburton, KCA Deutag, Songa, Odfjell Drilling, Schlumberger, Wintershall, NOFO and SAR.

Going forward, ABP will continue to grow by investing in mission critical oil & gas real estate and infrastructure, leveraging the company's considerable re-investment capacity. With its unique strategic position – both towards capital markets and potential M&A opportunities – ABP is well positioned to capitalize on scale, portfolio composition and system value to continue to build value for our customers and shareholders.

“The acquisition of Mongstad Group is a significant step in the execution of ABP's game plan. The portfolio improves ABP's strategic and competitive position by securing a strong presence at two of the main supply bases serving the oil and gas industry in Norway. The acquisition strengthens ABP's relationship with many of its key customers and significantly increases the company's growth opportunities going forward,” says William W. Wittusen, CEO of Asset Buyout Partners.

“We see increasing activity in the oil and gas sector and are excited to continue our journey with ABP to improve our combined offering and capacity as a leading Norwegian port landlord and developer of supply base infrastructure,” says Tore Notø Johnsen, CEO of Mongstad Group.

“We believe that ABP will be a good future owner of Mongstad Group, being a reputable industrial investor with specialist knowledge of the business and its tenants.” says Masoud Homayoun, Partner at EQT Partners AB, Investment Advisor to EQT Infrastructure II. “ABP's dedicated focus and capacities positions them to further develop Mongstad Group, also to the benefit of key stakeholders, including Statoil and CCB Mongstad.”

The parties have agreed not to disclose the transaction value.

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About Asset Buyout Partners

Asset Buyout Partners is an industrial real estate company with a dedicated investment strategy aimed towards real estate and infrastructure assets located in Norwegian oil and gas clusters. The company is owned by HitecVision, Europe's leading specialist private equity investor focused on the oil and gas industry.

More info: www.abpre.no

About EQT

EQT is a leading investment firm with approximately EUR 49 billion in raised capital across 26 funds. EQT funds have portfolio companies in Europe, Asia and the US with total sales of more than EUR 19 billion and approximately 110,000 employees. EQT works with portfolio companies to achieve sustainable growth, operational excellence and market leadership.

More info: www.eqtpartners.com

About Mongstad Group

Mongstad Group is an owner of key infrastructure and a landlord to high activity oil and gas supply bases at the strategically located ports of Mongstad and Dusavik, supporting about 30 oil and gas fields in the Norwegian North Sea.

Mongstad supply base is located adjacent to Statoil's refinery at Mongstad and was established in 1984 as a supply base to Norsk Hydro (now part of Statoil) and has since invested significantly in port infrastructure as well as land and buildings at the site. It is the largest supply base in Norway, supporting about 20 oil and gas fields for the Northern North Sea. The base is operated by Coast Center Base, handling more than 3,600 ship arrivals and 1.5 million tons over quay in 2016.

Dusavik supply base was established in 1965 and is, together with the Tananger bases, the leading supply bases in the Central and Southern North Sea with more than 60 international operators and service companies present. It serves ten oil and gas fields in the Central North Sea, and has been selected by Statoil to serve Johan Sverdrup, the largest current field development on the Norwegian Continental Shelf, with expected production start in 2019. The base is operated by NorSea, handling more than 1,600 ship arrivals and close to 500,000 tons over quay in 2016.

More info: www.mongstadgroup.no
